

Las Vegas Stadium Authority | Summary Income Statement

Pre-Bond Issuance Budget | Revenues and Expenditures to Date
 Expenses Listed by Month Incurred, Revenues Listed by Month Remitted

Revenues	Pre-Bonding Budget			FY2017								FY2018								17-Month Totals			
	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Actual to Date	Budgeted	Balance
Room Tax	\$ 55,722,577	\$ 40,468,807	\$ 15,253,770	\$ -	\$ -	\$ -	\$ 5,015,861	\$ 4,107,311	\$ 4,134,223	\$ 3,916,665	\$ 4,269,694	\$ 3,739,737	\$ 4,364,847	\$ 4,564,370	\$ 3,552,379	\$ 2,803,721	\$ -	\$ -	\$ -	\$ -	\$ 40,468,807	\$ 55,722,577	\$ 15,253,770
Interest	\$ 108,330	\$ 177,925	\$ (69,595)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,306	\$ 10,176	\$ 15,741	\$ 19,553	\$ 23,147	\$ 27,673	\$ 34,959	\$ 41,369	\$ -	\$ -	\$ -	\$ -	\$ 177,925	\$ 108,330	\$ (69,595)
Total Revenue	\$ 55,830,907	\$ 40,646,732	\$ 15,184,175	\$ -	\$ -	\$ -	\$ 5,015,861	\$ 4,107,311	\$ 4,139,529	\$ 3,926,841	\$ 4,285,435	\$ 3,759,290	\$ 4,387,994	\$ 4,592,043	\$ 3,587,338	\$ 2,845,090	\$ -	\$ -	\$ -	\$ -	\$ 40,646,732	\$ 55,830,907	\$ 15,184,175
Expenditures-Expenses	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Actual to Date	Budgeted	Balance
General Government																							
Services & Supplies																							
Professional Services:																							
Outsourced Staffing	\$ 375,000	\$ 375,000	\$ -	\$ 25,000	\$ 25,000	\$ 24,488	\$ 25,000	\$ 25,000	\$ 25,000	\$ 47,000	\$ 28,000	\$ 44,925	\$ 39,681	\$ 46,712	\$ 19,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 375,000	\$ -
Fiscal Agent	\$ 45,000	\$ 39,000	\$ 6,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ 39,000	\$ 45,000	\$ 6,000
Legal	\$ 450,000	\$ 430,526	\$ 19,474	\$ -	\$ -	\$ 3,557	\$ 91,985	\$ 83,814	\$ 109,210	\$ 46,669	\$ 22,010	\$ 33,157	\$ 18,806	\$ 6,006	\$ 15,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 430,526	\$ 450,000	\$ 19,474
Other	\$ 130,000	\$ 31,169	\$ 98,831	\$ -	\$ -	\$ 16,251	\$ -	\$ 322	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 3,663	\$ 1,913	\$ -	\$ -	\$ -	\$ 31,169	\$ 130,000	\$ 98,831
Total Operating Expenses	\$ 1,000,000	\$ 875,695	\$ 124,305	\$ 25,000	\$ 28,000	\$ 47,296	\$ 119,985	\$ 112,136	\$ 137,230	\$ 96,669	\$ 53,010	\$ 81,082	\$ 61,487	\$ 55,718	\$ 46,507	\$ 6,663	\$ 4,913	\$ -	\$ -	\$ -	\$ 875,695	\$ 1,000,000	\$ 124,305
Capital Outlay Transfer Out	\$ 54,830,907	\$ -	\$ 54,830,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,830,907	\$ 54,830,907
Total Expenditures-Expenses	\$ 55,830,907	\$ 875,695	\$ 54,955,212	\$ 25,000	\$ 28,000	\$ 47,296	\$ 119,985	\$ 112,136	\$ 137,230	\$ 96,669	\$ 53,010	\$ 81,082	\$ 61,487	\$ 55,718	\$ 46,507	\$ 6,663	\$ 4,913	\$ -	\$ -	\$ -	\$ 875,695	\$ 55,830,907	\$ 54,955,212
Excess of Revenues Over (Under) Expenditures	\$ -	\$ 39,771,037	\$ (39,771,037)	\$ (25,000)	\$ (28,000)	\$ (47,296)	\$ 4,895,876	\$ 3,995,175	\$ 4,002,299	\$ 3,830,172	\$ 4,232,425	\$ 3,678,208	\$ 4,326,507	\$ 4,536,325	\$ 3,540,831	\$ 2,838,427	\$ (4,913)	\$ -	\$ -	\$ -	\$ 39,771,037	\$ -	\$ (39,771,037)
Fund Balance, Beginning of Period	\$ -	\$ -	N/A	\$ -	\$ (25,000)	\$ (53,000)	\$ (100,296)	\$ 4,795,580	\$ 8,790,754	\$ 12,793,054	\$ 16,623,226	\$ 20,855,651	\$ 24,533,859	\$ 28,860,366	\$ 33,396,691	\$ 36,937,522	\$ 39,775,949	N/A	N/A	N/A	\$ -	\$ -	N/A
Fund Balance, End of Period	\$ -	\$ 39,771,037	N/A	\$ (25,000)	\$ (53,000)	\$ (100,296)	\$ 4,795,580	\$ 8,790,754	\$ 12,793,054	\$ 16,623,226	\$ 20,855,651	\$ 24,533,859	\$ 28,860,366	\$ 33,396,691	\$ 36,937,522	\$ 39,775,949	\$ 39,771,037	N/A	N/A	N/A	\$ 39,771,037	\$ -	N/A



Las Vegas Stadium Authority | Summary Income Statement
 Pre-Bond Issuance Budget | Pro Forma
 Expenses Listed by Month Incurred, Revenues Listed by Month Remitted

Revenues	Pre-Bonding Budget			FY2017								FY2018								17-Month Totals			
	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Actual Est.	Budgeted	Balance
Room Tax	\$ 55,722,577	\$ 40,468,807	\$ 15,253,770	\$ -	\$ -	\$ -	\$ 5,015,861	\$ 4,107,311	\$ 4,134,223	\$ 3,916,665	\$ 4,269,694	\$ 3,739,737	\$ 4,364,847	\$ 4,564,370	\$ 3,552,379	\$ 2,803,721	\$ 4,519,667	\$ 3,793,138	\$ 4,707,837	\$ 4,545,481	\$ 58,034,930	\$ 55,722,577	\$ 2,312,353
Interest	\$ 108,330	\$ 177,925	\$ (69,595)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,306	\$ 10,176	\$ 15,741	\$ 19,553	\$ 23,147	\$ 27,673	\$ 34,959	\$ 41,369	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 297,925	\$ 108,330	\$ 189,595
Total Revenue	\$ 55,830,907	\$ 40,646,732	\$ 15,184,175	\$ -	\$ -	\$ -	\$ 5,015,861	\$ 4,107,311	\$ 4,139,529	\$ 3,926,841	\$ 4,285,435	\$ 3,759,290	\$ 4,387,994	\$ 4,592,043	\$ 3,587,338	\$ 2,845,090	\$ 4,549,667	\$ 3,823,138	\$ 4,737,837	\$ 4,575,481	\$ 58,332,855	\$ 55,830,907	\$ 2,501,948
Expenditures-Expenses	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	Total	Budgeted	Balance
General Government																							
<u>Services & Supplies</u>																							
Professional Services:																							
Outsourced Staffing	\$ 375,000	\$ 375,000	\$ -	\$ 25,000	\$ 25,000	\$ 24,488	\$ 25,000	\$ 25,000	\$ 25,000	\$ 47,000	\$ 28,000	\$ 44,925	\$ 39,681	\$ 46,712	\$ 19,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 375,000	\$ -
Fiscal Agent	\$ 48,000	\$ 39,000	\$ 9,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 48,000	\$ 48,000	\$ -
Legal	\$ 450,000	\$ 430,526	\$ 19,474	\$ -	\$ -	\$ 3,557	\$ 91,985	\$ 83,814	\$ 109,210	\$ 46,669	\$ 22,010	\$ 33,157	\$ 18,806	\$ 6,006	\$ 15,313	\$ 3,895	\$ 3,895	\$ 3,895	\$ 3,895	\$ 3,894	\$ 450,000	\$ 450,000	\$ (0)
Other	\$ 127,000	\$ 31,169	\$ 95,831	\$ -	\$ -	\$ 16,251	\$ -	\$ 322	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 3,663	\$ 1,913	\$ 40,810	\$ 12,279	\$ -	\$ 84,258	\$ 127,000	\$ 42,742
Total Operating Expenses	\$ 1,000,000	\$ 875,695	\$ 124,305	\$ 25,000	\$ 28,000	\$ 47,296	\$ 119,985	\$ 112,136	\$ 137,230	\$ 96,669	\$ 53,010	\$ 81,082	\$ 61,487	\$ 55,718	\$ 46,507	\$ 10,558	\$ 8,808	\$ 47,705	\$ 19,174	\$ 6,894	\$ 957,258	\$ 1,000,000	\$ 42,742
<u>Capital Outlay Transfer Out</u>	\$ 54,830,907	\$ -	\$ 54,830,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,375,598	\$ 54,830,907	\$ (2,544,691)
Total Expenditures-Expenses	\$ 55,830,907	\$ 875,695	\$ 54,955,212	\$ 25,000	\$ 28,000	\$ 47,296	\$ 119,985	\$ 112,136	\$ 137,230	\$ 96,669	\$ 53,010	\$ 81,082	\$ 61,487	\$ 55,718	\$ 46,507	\$ 10,558	\$ 8,808	\$ 47,705	\$ 19,174	\$ 57,382,492	\$ 58,332,855	\$ 55,830,907	\$ 2,501,948
Excess of Revenues Over (Under) Expenditures	\$ -	\$ 39,771,037	\$ (39,771,037)	\$ (25,000)	\$ (28,000)	\$ (47,296)	\$ 4,895,876	\$ 3,995,175	\$ 4,002,299	\$ 3,830,172	\$ 4,232,425	\$ 3,678,208	\$ 4,326,507	\$ 4,536,325	\$ 3,540,831	\$ 2,834,532	\$ 4,540,859	\$ 3,775,433	\$ 4,718,663	\$ (52,807,010)	\$ -	\$ -	\$ -
Fund Balance, Beginning of Period	\$ -	\$ -	N/A	\$ -	\$ (25,000)	\$ (53,000)	\$ (100,296)	\$ 4,795,580	\$ 8,790,754	\$ 12,793,054	\$ 16,623,226	\$ 20,855,651	\$ 24,533,859	\$ 28,860,366	\$ 33,396,691	\$ 36,937,522	\$ 39,772,054	\$ 44,312,914	\$ 48,088,347	N/A	\$ -	\$ -	N/A
Fund Balance, End of Period	\$ -	\$ 39,771,037	N/A	\$ (25,000)	\$ (53,000)	\$ (100,296)	\$ 4,795,580	\$ 8,790,754	\$ 12,793,054	\$ 16,623,226	\$ 20,855,651	\$ 24,533,859	\$ 28,860,366	\$ 33,396,691	\$ 36,937,522	\$ 39,772,054	\$ 44,312,914	\$ 48,088,347	\$ 52,807,010	N/A	\$ -	\$ -	N/A

